

**Form ADV Part 2B: *Brochure Supplement – Douglas Siebert***

**Item 1 – Cover Page**

Douglas Siebert  
**Lobscouser II, LLC**  
**Doing Business as Aquilant**  
555 Maryville University Dr., Suite 440  
Town and Country, MO 63141  
314-309-2078

Date of Supplement: April 2021

**This brochure supplement provides information about Douglas Siebert that supplements the Lobscouser II, LLC (“Aquilant”) disclosure brochure. You should have received a copy of that brochure. Please contact Steven Farris at 314-309-2078 or at [steven@aquilantadvisors.com](mailto:steven@aquilantadvisors.com) if you did not receive Aquilant Advisors’ brochure or if you have any questions about the contents of this supplement.**

**Additional information about Douglas Siebert is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

**Item 2 – Educational Background and Business Experience**

**Douglas Siebert**

Born: 1943  
CRD # 845842

***Post Secondary Educational Background:***

Drury University, Bachelors degree in Business Administration, Economics, Philosophy: 1965

***Business Background:***

Aquilant Advisors, Investment Adviser Representative, 04/2021 to Present;  
Cambridge Investment Research, Registered Representative, 04/2021 to Present;  
Siebert Investment Services, LLC, Financial Planner, 06/1985 to 04/2021

***Professional Designations***

**Certified Financial Planner (CFP)**

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice;

and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

CFP Acknowledgment: (ADVISOR) acknowledges his responsibility as a CFP® Certificant to adhere to the standards that have been established in the CFP Board's Standards of Professional Conduct. If you become aware that (ADVISOR)'s conduct may violate the Standards of Professional Conduct, you may file a complaint with the CFP Board at [www.CFP.net/complaint](http://www.CFP.net/complaint).

### ***Code of Ethics for CFP***

The following disclosure has been included in the COE section of the 2A.

In addition to abiding by our Code of Ethics, some of our representatives are Certified Financial Planners™ (CFP®) and also abide by the Code of Ethics and Responsibility Code of the Certified Financial Planner™ Board of Standards, Inc. The Code of Ethics and Responsibility Code requires CFP® designees to not only comply with all applicable laws and regulations but to also act in an ethical and professional responsible manner in all professional services and activities. The principles guiding CFP® designees are:

- Integrity
- Objectivity
- Competence (in providing services and maintaining knowledge and skills to do so)
- Fairness (to clients, principals, partners and employers and disclosing any conflicts of interest in providing services)
- Confidentiality (keeping all client information confidential without the specific client consent unless in response to legal process or in defense of charges of wrongdoing or civil dispute)
- Professionalism
- Diligence

You can obtain a copy of the Code of Ethics and Responsibility Code by requesting a copy from one of our representatives.

### **Item 3 – Disciplinary Information**

Douglas Siebert has not been the subject of a disclosable disciplinary event for the past ten years. Clients may look up more information by performing a search for Douglas Siebert at [www.finra.org/brokercheck](http://www.finra.org/brokercheck) or [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

### **Item 4 – Other Business Activities**

#### **Registered Representative of a Broker-Dealer**

Douglas Siebert is separately licensed as a registered representative with Cambridge Investment Research, a registered securities broker/dealer, member of the Financial Industry Regulatory Authority (FINRA) and the Securities Investors Protection Corporation (SIPC). When acting in his separate capacity as a registered representative of Cambridge Investment Research, Douglas Siebert may sell, for commissions, general securities products such as stocks, bonds, mutual funds, exchange-traded funds, and variable annuity and variable life products to advisory clients. As such, Douglas Siebert may suggest that advisory clients implement investment advice by purchasing securities products through a commission-based Cambridge Investment Research account in addition to a Aquilant Advisors advisory account.

The receipt of commissions creates an incentive for Douglas Siebert to recommend those products for which he will receive a commission. Consequently, the objectivity of the advice rendered to clients could be biased. Douglas Siebert controls for this potential conflict of interest by discussing with clients the advantages and disadvantages of establishing a fee-based account through Aquilant Advisors versus establishing a commission-based account through Cambridge Investment Research. Aquilant Advisors does not require its advisor representatives to encourage clients to implement investment advice through Cambridge Investment Research.

Douglas Siebert does not earn commissions in fee-based accounts.

Douglas Siebert will receive 12b-1 fees from certain mutual fund companies as outlined in the fund's prospectus. 12b-1 fees come from fund assets, therefore, indirectly from client assets. The receipt of such fees could represent an incentive for Douglas Siebert to recommend funds with 12b-1 fees over funds that have no fees or lower fees. Typically, Douglas Siebert will receive 12b-1 fees only in commission-based brokerage accounts. However, such fees can be earned in fee-based accounts managed by Douglas Siebert if 12b-1 fee paying mutual funds are held in the managed account. For ERISA accounts, there is an offset for any amount of 12b-1 fees. In such a situation, Douglas Siebert discusses with clients the selection of a 12b-1 or other trail paying mutual funds. Cambridge Investment Research maintains records of all 12b-1 fee payments to Douglas Siebert which may be viewed by clients upon request.

Clients are never obligated or required to establish accounts through Aquilant Advisors or Cambridge Investment Research. However, if a client does not choose to accept Douglas Siebert's advice or decides not to establish an account through Cambridge Investment Research, Douglas Siebert may not be able to provide management and advisory services to the client. Clients should understand that, due to certain regulatory constraints, Douglas Siebert, in his capacity as a Cambridge Investment Research. Douglas Siebert must place all purchases and sales of securities products in commission-based brokerage accounts through Cambridge Investment Research or its other approved institutions.

### **Insurance Agent**

Douglas Siebert is independently licensed to sell insurance and annuity products through various insurance companies. When acting in this capacity, Douglas Siebert will receive commissions for selling insurance and annuity products.

Douglas Siebert may also receive other incentive awards for the recommendation/sale of annuities and other insurance products. The receipt of compensation and other incentive benefits may affect the judgment of Douglas Siebert when recommending products to its clients. While Douglas Siebert endeavors at all times to put the interest of his clients first as a part of Aquilant Advisors's overall fiduciary duty to clients, clients should be aware that the receipt of commissions and additional compensation itself creates a conflict of interest, and may affect Douglas Siebert's decision making process when making recommendations.

Clients are never obligated or required to purchase insurance products from or through Douglas Siebert and may choose any independent insurance agent and insurance company to purchase insurance products. Regardless of the insurance agent selected, the insurance agent or agency will receive normal commissions from the sale.

### **Item 5 – Additional Compensation**

In addition to the description of additional compensation provided in Item 4, Douglas Siebert can receive additional benefits.

Certain product sponsors may provide Douglas Siebert with other economic benefits as a result of his recommendation or sale of the product sponsors' investments. The economic benefits received by Douglas Siebert from product sponsors can include but are not limited to, financial assistance or the

sponsorship of conferences and educational sessions, marketing support, incentive awards, payment of travel expenses, and tools to assist Douglas Siebert in providing various services to clients.

Although Aquilant Advisors and Douglas Siebert endeavor at all times to put the interest of its clients ahead of its own or those of its officers, directors, or representatives ("affiliated persons"), these arrangements could affect the judgment of Douglas Siebert when recommending investment products. These situations present a conflict of interest that may affect the judgment of affiliated persons including Douglas Siebert.

#### **Item 6 – Supervision**

Steven Farris is the Chief Compliance Officer of Aquilant Advisors. He is responsible for overseeing and enforcing the firm's compliance programs that have been established to monitor and supervise the activities and services provided by the firm and its representatives, including Douglas Siebert. Steven Farris can be contacted at 314-309-2078.

4810-8707-6884, v. 1