

Form ADV Part 2B: *Brochure Supplement – Samuel Goldstein*

Item 1 – Cover Page

Samuel Goldstein
Lobscouser II, LLC
Doing Business as Aquilant Advisors
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314-567-7878

Date of Supplement: December 2021

This brochure supplement provides information about Samuel Goldstein that supplements the Lobscouser II, LLC (“Aquilant Advisors”) disclosure brochure. You should have received a copy of that brochure. Please contact Steven Farris at 314-309-2078 or at steven@aquilantadvisors.com if you did not receive Aquilant Advisors’ brochure or if you have any questions about the contents of this supplement.

Additional information about Samuel Goldstein is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

Samuel Goldstein

Born: 1952; CRD # 1907903

Post Secondary Educational Background:

Washington University of St. Louis, Bachelors degree in Business Administration, Accounting
Washington University of St. Louis, Masters degree in Business Administration, Accounting: 1975

Business Background:

Aquilant Advisors, Investment Adviser Representative, 09/2021 to Present;
Cambridge Investment Research,, Registered Representative, 08/2021 to Present;
Samuel Goldstein CPA PC, Owner, 07/1982 to Present;
Avantax Advisory Services, Investment Advisor Representative 08/1994 to 08/2021;
Avantax Investment Services, Inc., Registered representative, 12/1988 to 08/2021

Professional Designations

Certified Public Accountant (CPA)

A Certified Public Accountant (CPA) primarily provides financial audit services, including attesting to the reasonableness of disclosures, freedom from material misstatements and adherence to applicable generally accepted accounting principles. To become a CPA, a candidate must pass the Uniform Certified Public Accountant Examination set by the American Institute of Certified Public Accountants and administered by the National Association of State Boards of Accountancy. Typically, eligibility to sit for the examination requires a candidate to have a Bachelor’s Degree that includes a minimum number of

qualifying credit hours in accounting and business administration plus an additional one year study. Candidates are also required to have public accounting work experience, with minimum requirements varying from state to state. Applicants for CPA status must also complete a special examination on ethics, including a review of state specific rules for professional practice. All CPAs are required to take continuing education courses. The requirements vary by state but usually require 120 hours of continuing education every three years with at least 20 hours taken every year. Many states require CPAs to take an ethics course during every renewal period, with courses ranging from 2-8 hours.

Certified Financial Planner (CFP)

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a

fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

CFP Acknowledgment: Mr. Goldstein acknowledges his responsibility as a CFP® Certificant to adhere to the standards that have been established in the CFP Board's Standards of Professional Conduct. If you become aware that Mr. Goldstein's conduct may violate the Standards of Professional Conduct, you may file a complaint with the CFP Board at www.CFP.net/complaint.

Code of Ethics for CFP

The following disclosure has been included in the COE section of the 2A.

In addition to abiding by our Code of Ethics, some of our representatives are Certified Financial Planners™ (CFP®) and also abide by the Code of Ethics and Responsibility Code of the Certified Financial Planner™ Board of Standards, Inc. The Code of Ethics and Responsibility Code requires CFP® designees to not only comply with all applicable laws and regulations but to also act in an ethical and professional responsible manner in all professional services and activities. The principles guiding CFP® designees are:

- Integrity
- Objectivity
- Competence (in providing services and maintaining knowledge and skills to do so)
- Fairness (to clients, principals, partners and employers and disclosing any conflicts of interest in providing services)
- Confidentiality (keeping all client information confidential without the specific client consent unless in response to legal process or in defense of charges of wrongdoing or civil dispute)
- Professionalism
- Diligence

You can obtain a copy of the Code of Ethics and Responsibility Code by requesting a copy from one of our representatives.

Item 3 – Disciplinary Information

Samuel Goldstein has not been the subject of a disclosable disciplinary event for the past ten years. Clients may look up more information by performing a search for Samuel Goldstein at www.finra.org/brokercheck or www.adviserinfo.sec.gov.

Item 4 – Other Business Activities

Registered Representative of a Broker-Dealer

Samuel Goldstein is separately licensed as a registered representative with Cambridge Investment Research, a registered securities broker/dealer, member of the Financial Industry Regulatory Authority (FINRA) and the Securities Investors Protection Corporation (SIPC). When acting in his separate capacity as a registered representative of Cambridge Investment Research, Samuel Goldstein may sell, for commissions, general securities products such as stocks, bonds, mutual funds, exchange-traded funds, and variable annuity and variable life products to advisory clients. As such, Samuel Goldstein may suggest that advisory clients implement investment advice by purchasing securities products through a commission-based Cambridge Investment Research account in addition to a Aquilant Advisors advisory account.

The receipt of commissions creates an incentive for Samuel Goldstein to recommend those products for which he will receive a commission. Consequently, the objectivity of the advice rendered to clients could be biased. Samuel Goldstein controls for this potential conflict of interest by discussing with clients the advantages and disadvantages of establishing a fee-based account through Aquilant Advisors versus establishing a commission-based account through Cambridge Investment Research. Aquilant Advisors does not require its advisor representatives to encourage clients to implement investment advice through Cambridge Investment Research.

Samuel Goldstein does not earn commissions in fee-based accounts.

Clients are never obligated or required to establish accounts through Aquilant Advisors or Cambridge Investment Research. However, if a client does not choose to accept Samuel Goldstein's advice or decides not to establish an account through Cambridge Investment Research, Samuel Goldstein may not be able to provide management and advisory services to the client. Clients should understand that, due to certain regulatory constraints, Samuel Goldstein, in his capacity as a Cambridge Investment Research must place all purchases and sales of securities products in commission-based brokerage accounts through Cambridge Investment Research or its other approved institutions.

Accountant

Samuel Goldstein is an accountant or Certified Public Accountant (CPA). If Samuel Goldstein determines that a client is in need of tax or accounting services, the client may be referred to Samuel Goldstein's accounting firm or practice. In addition, if accounting or tax clients of Samuel Goldstein are in need of financial planning or other advisory services, Samuel Goldstein acting in his separate capacity as an accountant may refer or recommend investment services available through Greenbush Financial Group.

Clients are not obligated in any manner to use the services or an accounting firm recommended or owned by Samuel Goldstein.

Item 5 – Additional Compensation

In addition to the description of additional compensation provided in Item 4, Samuel Goldstein can receive additional benefits.

Certain product sponsors may provide Samuel Goldstein with other economic benefits as a result of his recommendation or sale of the product sponsors' investments. The economic benefits received by Samuel Goldstein from product sponsors can include but are not limited to, financial assistance or the sponsorship of conferences and educational sessions, marketing support, incentive awards, payment of travel expenses, and tools to assist Samuel Goldstein in providing various services to clients.

Although Aquilant Advisors and Samuel Goldstein endeavor at all times to put the interest of its clients ahead of its own or those of its officers, directors, or representatives (“affiliated persons”), these arrangements could affect the judgment of Samuel Goldstein when recommending investment products. These situations present a conflict of interest that may affect the judgment of affiliated persons including Samuel Goldstein.

Item 6 – Supervision

Steven Farris is the Chief Compliance Officer of Aquilant Advisors. He is responsible for overseeing and enforcing the firm’s compliance programs that have been established to monitor and supervise the activities and services provided by the firm and its representatives, including Samuel Goldstein. Steven Farris can be contacted at 314-309-2078.