

**FORM ADV PART 2B BROCHURE SUPPLEMENT - Steven E. Farris**

**Item 1 – Cover Page**

Steven E. Farris  
**Lobscouser II, LLC**  
**Doing Business as Aquilant Advisors**  
12444 Powerscourt Dr. Suite 370  
St. Louis, MO 63131  
314-309-2078

Date of Supplement: March 2023

**This brochure supplement provides information about Steven E. Farris that supplements the Lobscouser II, LLC (“Aquilant Advisors”) disclosure brochure. You should have received a copy of that brochure. Please contact Steven Farris at 314-309-2078 or at [steven@aquilantadvisors.com](mailto:steven@aquilantadvisors.com) if you did not receive Aquilant Advisors’ brochure or if you have any questions about the contents of this supplement.**

**Additional information about Steven E. Farris is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

**Item 2 – Educational Background and Business Experience**

**Steven E. Farris**

Born 1974, CRD # 3240243

***Post-Secondary Educational Background:***

Southern Illinois University- Edwardsville, Bachelor’s Degree - Finance/Economics: 1998

***Business Background:***

Aquilant Advisors, Managing Member, 02/2016 to Present;  
Cambridge Investment Research, Registered Representative, 10/2014 to Present;  
Cambridge Investment Research Advisors, Investment Advisor Representative, 10/2014 to Present;  
Farris Wealth Management, Owner, 10/2014 to Present  
U.S Bancorp Investments, Inc., Registered Representative, 08/2013 to 10/2014  
Merrill Lynch, Registered Representative, 12/2008 to 03/2012

**Item 3 – Disciplinary Information**

Steven E. Farris has no legal or disciplinary events to report.

## **Item 4 – Other Business Activities**

### **Registered Representative of a Broker-Dealer**

Steven E. Farris is separately licensed as a registered representative with Cambridge Investment Research, a registered securities broker/dealer, member of the Financial Industry Regulatory Authority (FINRA) and the Securities Investors Protection Corporation (SIPC). When acting in his separate capacity as a registered representative of Cambridge Investment Research, Steven E. Farris may sell, for commissions, general securities products such as stocks, bonds, mutual funds, exchange-traded funds, and variable annuity and variable life products to advisory clients. As such, Steven E. Farris may suggest that advisory clients implement investment advice by purchasing securities products through a commission-based Cambridge Investment Research account in addition to an Aquilant Advisors advisory account.

The receipt of commissions creates an incentive for Steven E. Farris to recommend those products for which he will receive a commission. Consequently, the objectivity of the advice rendered to clients could be biased. Steven E. Farris controls for this conflict of interest by discussing with clients the advantages and disadvantages of establishing a fee-based account through Aquilant Advisors versus establishing a commission-based account through Cambridge Investment Research. Aquilant Advisors does not require its advisor representatives to encourage clients to implement investment advice through Cambridge Investment Research.

Steven E. Farris does not earn commissions in fee-based accounts.

Clients are never obligated or required to establish accounts through Aquilant Advisors or Cambridge Investment Research. However, if a client does not choose to accept Steven E. Farris's advice or decides not to establish an account through Cambridge Investment Research, Steven E. Farris may not be able to provide management and advisory services to the client. Clients should understand that, due to certain regulatory constraints, Steven E. Farris, in his capacity as a Cambridge Investment Research must place all purchases and sales of securities products in commission-based brokerage accounts through Cambridge Investment Research or its other approved institutions.

### **Insurance Agent**

Steven E. Farris is independently licensed to sell insurance and annuity products through various insurance companies. When acting in this capacity, Steven E. Farris will receive commissions for selling insurance and annuity products.

Steven E. Farris may also receive other incentive awards for the recommendation/sale of annuities and other insurance products. The receipt of compensation and other incentive benefits may affect the judgment of Steven E. Farris when recommending products to its clients. While Steven E. Farris endeavors at all times to put the interest of his clients first as a part of Aquilant Advisors' overall fiduciary duty to clients, clients should be aware that the receipt of commissions and additional compensation itself creates a conflict of interest and may affect Steven E. Farris's decision-making process when making recommendations.

Clients are never obligated or required to purchase insurance products from or through Steven E. Farris and may choose any independent insurance agent and insurance company to purchase insurance

products. Regardless of the insurance agent selected, the insurance agent or agency will receive normal commissions from the sale.

#### **Item 5 – Additional Compensation**

In addition to the description of additional compensation provided in Item 4, Steven E. Farris can receive additional benefits.

Certain product sponsors may provide Steven E. Farris with other economic benefits as a result of his recommendation or sale of the product sponsors' investments. The economic benefits received by Steven E. Farris from product sponsors can include but are not limited to, financial assistance or the sponsorship of conferences and educational sessions, marketing support, incentive awards, payment of travel expenses, and tools to assist Steven E. Farris in providing various services to clients.

Although Aquilant Advisors and Steven E. Farris endeavor at all times to put the interest of its clients ahead of its own or those of its officers, directors, or representatives ("affiliated persons"), these arrangements could affect the judgment of Steven E. Farris when recommending investment products. These situations present a conflict of interest that may affect the judgment of affiliated persons including Steven E. Farris.

#### **Item 6 – Supervision**

Steven E. Farris is the Chief Compliance Officer of Aquilant Advisors. He is responsible for overseeing and enforcing the firm's compliance programs that have been established to monitor and supervise the activities and services provided by the firm and its representatives. Steven E. Farris can be contacted at 314-309-2078.