Form ADV Part 3: Relationship Summary
Lobscouser II, LLC (also doing business as Aquilant Advisors)

Introduction

Lobscouser II, LLC ("Aquilant Advisors" or "we") is an investment adviser registered with the U.S. Securities and Exchange Commission. We offer our clients investment advisory services. Clients should understand that the services we provide and fees we charge are different than those of a broker-dealer, and that it is important to understand the difference between the two. Free and simple tools are available to research firms and financial professional at https://www.investor.gov/CRS, which also provides educational materials about investment advisers, broker-dealers and investing.

What Investment Services and Advice Can You Provide Me?

Description of Services: We offer investment advisory services to retail investors. Our investment advisory services include: Asset Management Services and Financial Planning and Consulting Services.

Asset Management Services: We provides asset management services directly and through the Asset Mark, SEI or WealthPort Platforms that utilize various sub-advisers, who we will evaluate, select, and monitor to manage and trade your account(s). We will discuss your investment goals and design a strategy to try and achieve your investment goals. We will continuously monitor your account when providing asset management services and contact you at least annually to discuss your portfolio. For more information, please see ***Item 4 and Item 5 of our Form ADV Part 2A***.When engaging us for asset management services, you can choose whether you'd like us to provide services on a **discretionary** basis (we will have the authority to determine the type and amount of securities to be bought or sold in your account) or a **non-discretionary basis** (we will have to confirm any trades in your account with you before we place them). For more information about investment authority, please see ***Item 16 of our Form ADV Part 2A***.

Financial Planning & Consulting Services: We also provide financial planning and consulting services. Financial planning services involve us creating a written financial plan for you which covers mutually agreed upon topics. Financial consulting is used when a written financial plan is not needed. It involves one time and/or ongoing meetings to discuss your financial situation. Please see ***Item 4 and Item 5 of our Form ADV Part 2A***.

Retirement Plan Participant Advice: If your retirement plan utilizes our Retirement Plan Participant Advice Service, we are available at your request to provide one-on-one advice to you as a retirement plan participant regarding your investment options under the plan. Please see ***Item 4 and Item 5 of our Form ADV Part 2A***.

Limited Investment Offerings: We do not primarily recommend one type of security to clients. Instead, we recommend any product that may be suitable for each client relative to that client's specific circumstances and needs. However, we are limited in investment selection in that we can only invest your account in securities which are available on your custodian/broker-dealer's platform. When providing you services, we do not recommend or offer advice on any proprietary products.

Account & Fee Minimums: There are no minimum investment amounts or conditions required for establishing an account managed by us. The minimum fee generally charged for financial planning and consulting services provided on an hourly basis is $250.

Conversation Starters: *Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

What Fees Will I Pay?

Description of Principal Fees & Costs: Fees charged for our asset management services are charged based on a percentage of assets under management, billed in advance on a quarterly calendar basis, and calculated based on the fair market value of your account as of the last business day of the previous billing period. The annual fee for asset management services will based upon a fee schedule which ranges up to a maximum of 2.25%. Because our fee is based upon the value of your account we have an incentive to recommend that you increase the level of assets in your account. When engaging us for asset management services, you may also incur other fees and expenses. The broker-dealer/custodian on your account may charge you transaction fees for executing trades in your account. You will also be charged internal fees and expenses by the funds we invest in within your account.

Financial planning and consulting services are provided under an hourly fee arrangement. An hourly fee of $250 per hour is charged by us for financial planning and consulting services under this arrangement. You will pay in advance a mutually agreed upon retainer that will be available for us to bill hourly for our financial planning services. We will bill our financial planning fees to you on a quarterly basis.

Any fees we charge for financial planning and consulting services will not cover the costs associated with implementing any recommendations we may make.

Additional Information: You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more information about the fees we charge and the other fees and expenses you will incur, please see ***Item 5*** of ***Form ADV Part 2A***.

Conversation Starters: *Help me understand how these fees and costs might affect my investments. If I give you $10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What Are Your Legal Obligations to Me When Acting as My Investment Adviser? How Else Does Your Firm Make Money and What Conflicts of Interest Do You Have?

Standard of Conduct: When we act as your investment adviser, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide.

To the extent we recommend you roll over your account from a current retirement plan to an individual retirement account ("IRA") managed by us and subject to our asset-based investment advisory fees, this is a conflict of interest because we have a financial incentive to recommend that you move your IRA to us even if it is not in your best interest. For more information about this conflict and our procedures to mitigate the conflict, see ***Item 4 of our Form ADV Part 2A.*** Here are some examples to help you understand what this means. When we provide asset management services, we will ask that you establish an account with Charles Schwab, National Financial Services and/or Pershing (qualified custodians) to maintain custody of your assets and to effect trades for your account. Our recommendation to use a particular qualified custodian is not based solely on your interest of receiving the best execution possible. We also recommend a custodian because they provide us with research, products and tools that help us manage and further develop our business operations. As a result, we do not have to pay for such benefits, which save us money; however, these arrangements create a conflict of interest. See ***Item 12 of our Form ADV Part 2A*** for more information about our arrangements with our qualified custodians Schwab. Some of our investment adviser representatives (IARs) also serve as representatives of an unaffiliated broker dealer and/or are licensed insurance agents. Through their roles as such they may sell, for commissions, various investment and insurance products. We have a conflict of interest in recommending these products to you because of the potential for additional revenue.

Conversation Starters: *How might your conflicts of interest affect me, and how will you address them?*

Additional Information: For more information about our conflicts of interests and the ways we are compensated, please see ***Item 5*** and ***Item 11*** of our ***Form ADV Part 2A***.

How Do Your Financial Professionals Make Money?

Description of Salary/Payment of Investment Adviser Representatives: Our financial professionals receive fees for the investment advisory services they provide. These fees are one-time and/or ongoing, and are based on a fixed rate and/or as a percentage of assets in your account. Fixed rate fees are agreed upon by you and the financial professional, and are based on the time and complexity it takes to meet your needs. The use of a variable fee structure creates a conflict of interest as it gives your representative an incentive to recommend you invest more in your account with us due to the potential for increased payments. Our representatives also serve as licensed insurance agents. Our representatives also serve as registered representatives of Cambridge Investment Research, a securities broker-dealer. When acting in these separate capacities, the representative will receive commissions for selling insurance and securities products which creates a conflict of interest when the representative recommends you purchase products through him or her.

Additional Information*:* For more information about these conflicts of interest, please see ***Item 10 and Item 11*** of our ***Form ADV Part 2A***.

Do You or Your Financial Professionals Have Legal or Disciplinary History?

The firm has no legal or disciplinary history to report however, some of our representatives have legal or disciplinary matters that has been previously publicly disclosed. Specific information can be found at https://www.investor.gov/CRS.

Conversation Starters: *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Additional Information About Aquilant Advisors

Additional information about us and a copy of this relationship summary are available on the Internet at www.aquilantadvisors.com. You can also find our disclosure brochures and other information about us at https://adviserinfo.sec.gov/firm/summary/282953 . If you have any questions, want a copy of our ADV Part 2A Disclosure Brochure or want an up-to-date copy of this relationship summary. We can be reached by phone at 314-309-2078.

Conversation Starters: *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*